

March 1st, 2024

Revision of "EU ETS Surcharge (ETS)"

Dear Valued Customer,

Thank you for your continued support and choosing Ocean Network Express (ONE) to cater to your needs.

Starting from January 1st, 2024, maritime transportation industry has been included in the scope of European Union Emission Trading System (hereinafter referred to as "EU ETS").

In relation to the <u>announcement</u> made on December 1st, 2023, ONE has reviewed and updated the EU ETS tariff, which will come into effect from April 1st, 2024. This will apply to all existing contracts and new contracts that have commenced on and after January 1st, 2024.

The tariff shall be reviewed every quarterly; however, this is subject to change with prior notification."

Applicable Charge

EU ETS Surcharge (ETS): Tariff chart attached below

Effective Date

Non-FMC regulated trades April 1st, 2024
FMC regulated trades*, Canada April 1st, 2024
(*United States, American Samoa, Puerto Rico, Guam, Saipan, Hawaii)

ETS Surcharge Tariff Chart (USD)

(effective from April 1st, 2024 to June 30th, 2024)

Trade	Dry per TEU	Live Reefer 20ft	Live Reefer 40ft
Asia to Europe	\$20	\$58	\$78
Europe to Asia	\$9	\$37	\$46
Asia to Meditarranean	\$21	\$53	\$74
Meditarranean to Asia	\$21	\$73	\$94
West Asia to Europe	\$36	\$69	\$105
Europe to West Asia	\$31	\$70	\$101
Europe to North America	\$23	\$38	\$61
North America to Europe	\$19	\$37	\$56
South America to Europe	\$23	\$38	\$61
Europe to South America	\$19	\$37	\$56
Europe to Africa	\$23	\$52	\$75
Africa to Europe	\$20	\$44	\$64
Intra Europe	\$18	\$33	\$51

^{*)} The ETS surcharge will not be applicable to export cargo from China. Instead of a surcharge, the ETS portion will be incorporated and considered as a part of freight.





We would like to take this opportunity to thank you for supporting ONE and we look forward to continuously serving your global transportation needs.

Should you have any questions, please do not hesitate to contact your ONE representative.

Yours faithfully

Ocean Network Express Pte. Ltd.



For cargo to/from Europe/Mediterranean:

Latest Basic Ocean Freight rates, Bunker Related Charges, THCs (origin or destination), Security Related charges, Peak Season Surcharges (if applicable) can be accessible at our website:

https://eua.one-line.com/standard-page/europe-fak-ocean-tariff https://ecomm.one-line.com/one-ecom/prices/surcharge-search https://eua.one-line.com/standard-page/eua-local-surcharges

Other charges such as local charges and contingency charges may apply.